

VP Fund Solutions (Liechtenstein) AG appoints Wolfdieter Schnee to Executive Board

Vaduz, 30 June 2021

VP Fund Solutions (Liechtenstein) AG is pleased to announce the appointment of Wolfdieter Schnee as Member of Executive Management for VP Fund Solutions in Liechtenstein, effective 1 July 2021. The appointment is subject to the approval of the Financial Market Authority (FMA) Liechtenstein.

Wolfdieter Schnee is a financial services expert with more than 10 years of experience in fund services. He has worked for VP Fund Solutions since 2016. As a member of the Executive Management, he will retain his current role as Head of Client Services for VP Fund Solutions and contribute to strengthening client focus. Wolfdieter Schnee is an Austrian citizen.

VP Fund Solutions is VP Bank Group's international centre of excellence for funds with a presence in the fund centres of Liechtenstein and Luxembourg. It is a one-stop shop offering a comprehensive range of services covering all aspects of fund business, from setting up funds through to fund administration, risk management, custodian services, UCITS or AIFMD compliant management companies, distribution support, fund brokerage and portfolio management. The provision of excellent and sustainable fund services from VP Fund Solutions makes up a key part of VP Bank Group's Strategy 2026.

Ralf Konrad, CEO of VP Fund Solutions (Liechtenstein) AG, welcomed the new member to the Executive Board: "Since he joined us, Wolfdieter's remarkable commitment has contributed significantly to the success of VP Fund Solutions. By taking this step, we want to strengthen the Executive Board in Liechtenstein by focusing on outward-facing, client-related topics. We are sure that this decision will help us to achieve our targets for future growth in the best possible way. I would like to wish him good luck and all the best for his new role."



For further information, please contact:

VP Bank Ltd Daniela Jenni, Head Corporate Communications T +423 235 65 22, F +423 235 66 20

<u>media@vpbank.com</u> <u>www.vpbank.com</u>

Agenda

Round Table - 2021 Interim Results

17 August 2021

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and, with its 990 employees (917 in full-time equivalents) at the end of 2020, ranks amongst the largest banks in Liechtenstein. VP Bank is present with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). VP Bank Group offers tailor-made asset management and investment advisory services to private clients and financial intermediaries. As of 31 December 2020, client assets under management of VP Bank Group amounted to CHF 47.4 billion. VP Bank is listed on the SIX Swiss Exchange and has received an "A" rating from Standard & Poor's.