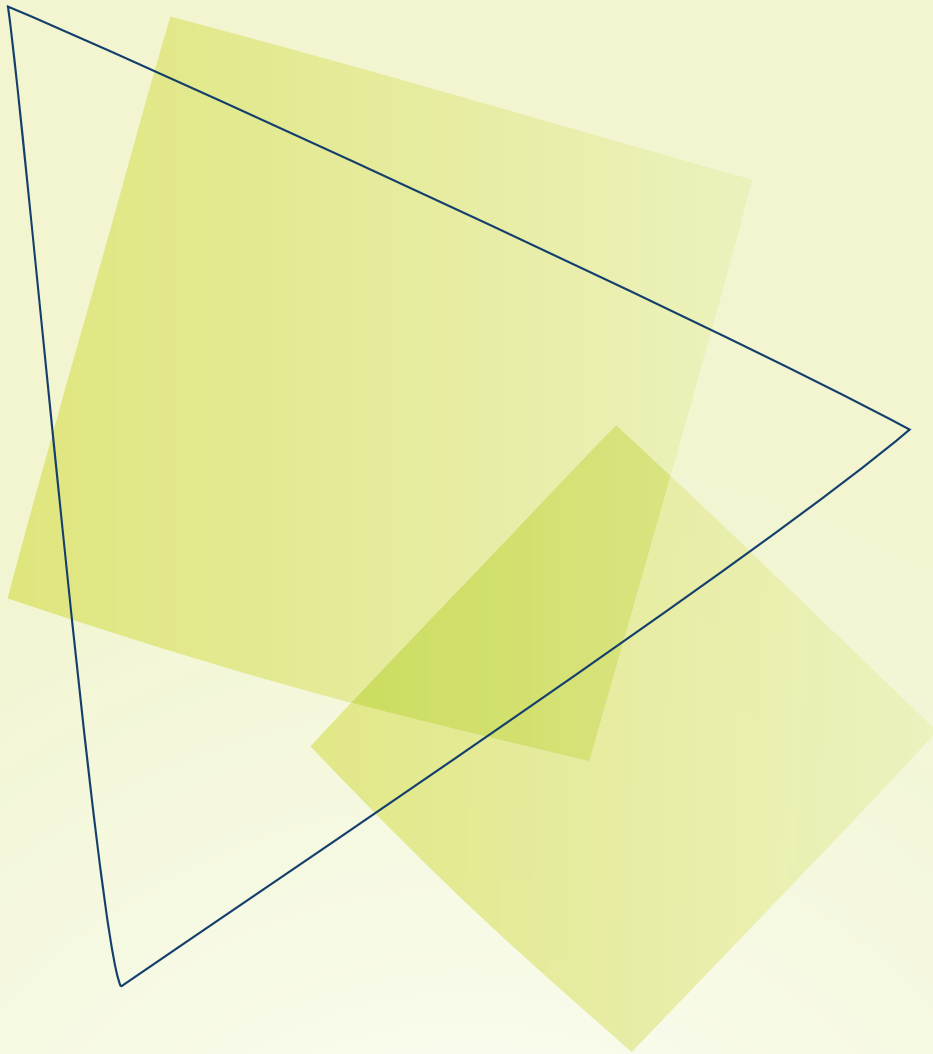


Wealth management and investment advisory services



// You only deserve the very best:
an unquestionably stable
banking partner, professional service
and top-notch solutions.
Welcome to the world of VP Bank. //





Dear Reader

Over the following pages you will discover why you and your assets are in good hands with VP Bank. As an independent banking group with outstanding financial strength and top marks for the quality of our advisory services, we have the optimal conditions in place to meet your demanding requirements.

The choice is yours: you can delegate your investment decisions and portfolio monitoring to us or we can offer you support in making your investment decisions yourself by providing you with all the relevant market and product information. In doing so, we offer you reliable guidance as you navigate the world of the financial markets. We recognise developments, weigh up opportunities and risks and keep them on our radar at all times. Acting responsibly is clearly rooted in our corporate culture. For this reason, we incorporate sustainability criteria into our investment process systematically.

Together we will achieve your aims. We look forward to meeting you!

Your VP Bank

Our advisory process

How do we correctly understand your requirements and needs? Thanks to our comprehensive advisory process, we have solid foundations in place for helping you to achieve your goals.

Understand

Developing a comprehensive understanding of your wealth situation and objectives marks the starting point for ensuring we enjoy a successful working relationship with you. Getting to know you and understanding you as a person provides the basis for the provision of a professional and comprehensive advisory service. When working together with corporate clients and intermediaries, establishing an understanding of the respective business model is also of key importance. Together with you, your personal client advisor will define the necessary steps for achieving your objectives and implement these in an appropriate manner.

Advise

Following a detailed analysis of your current situation, the next step is to gather investment-specific information and develop solutions on this basis. In accordance with our tried-and-tested system of teamwork, selected investment specialists are involved at an early stage. In finding solutions, we think in terms of scenarios and take advantage of our independent status by applying our "open architecture" approach.

Implement

While personal exchanges of ideas and the performance of analyses are important factors in enabling you to achieve your goals, action is also required. If you are in agreement with the presented solution, it will be implemented in accordance with your specifications. Here, an emphasis is placed on quality and timing. After all, the implementation of your solution is an expression of VP Bank's capabilities and our commitment to the provision of extraordinary services.

Accompany

We specifically compare your investor profile with the chosen solution and provide you with information on an ongoing basis in your desired form. In your personal client advisor, you always have a committed contact person at your side who will offer you a first-class service and the highest level of reliability. We attach the utmost value to these very aspects, which is why we repeatedly receive top marks for the quality of our advisory services.



Our investment philosophy

We have our finger on the pulse of the financial markets. Our investment philosophy has been developed on the basis of our experience and expertise.

These criteria are underpinned by five proven principles:

Optimal asset allocation

In accordance with your needs and requirements, we define the right investment strategy for you. Based on this strategy, we put together your portfolio, including various asset classes and selecting the optimal investment instruments.

Prudent diversification

The investment funds are prudently invested on a diversified basis across a variety of asset classes and investment instruments. This serves to minimise risks and optimise the expected return.

Targeted activity

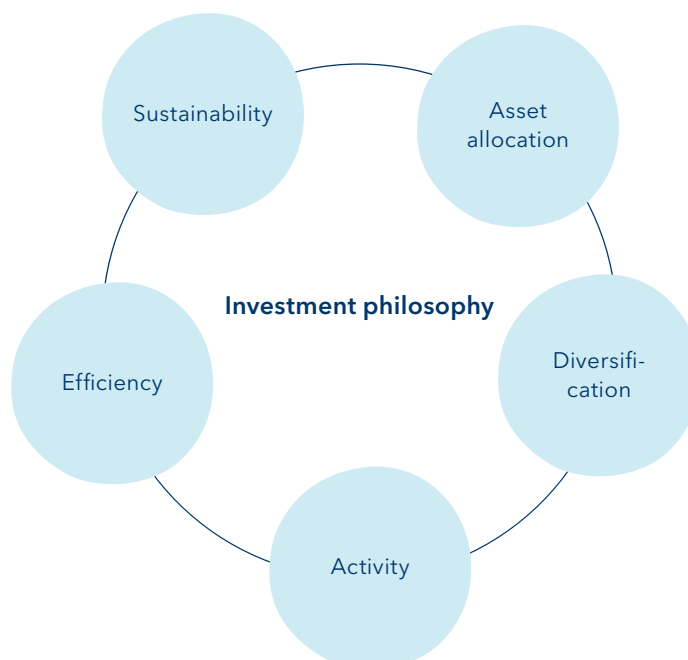
We actively track developments on the global financial markets and put them into context for you. In doing so, we make targeted use of opportunities in order to generate added value for you.

Maximum efficiency

In selecting investment instruments, we pay attention to ensuring a maximum level of implementation efficiency. To this end, we develop first-class solutions that stand out thanks to their optimal cost-benefit ratio.

Systematic sustainability

Giving consideration to sustainability criteria has been shown to improve investment decisions. That is why we systematically incorporate these criteria into our investment process.



Our investment process

How do we find the path to your goals? A structured and transparent investment process provides us with the basis for making the right decisions.

Your personal circumstances provide the starting point for the definition of your risk profile and investment strategy.

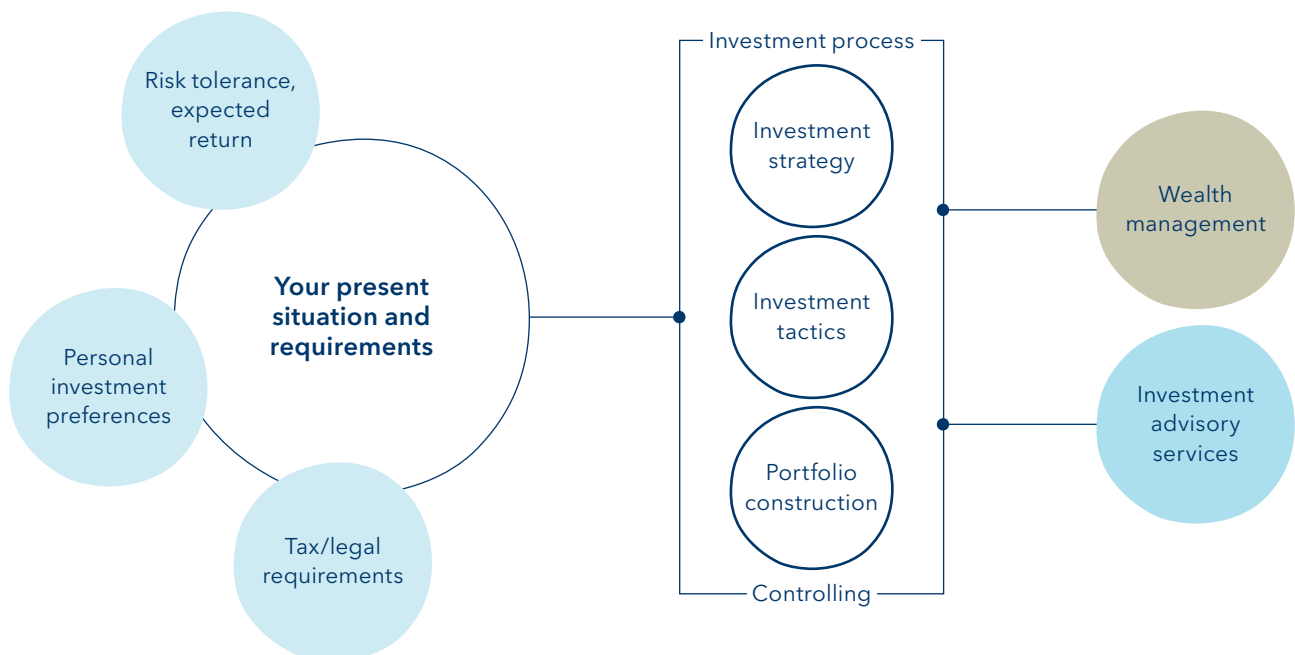
Investment strategy: This corresponds to the strategic wealth planning and defines the allocation of your assets across different asset classes in accordance with your objectives and requirements.

Investment tactics: Short- and medium-term tactical investment decisions improve the risk/return profile of the portfolio. We want to create added value through targeted, temporary deviations from the investment strategy.

Portfolio construction: In line with the strategic allocation and the tactical positioning, a cost-efficient portfolio is put together. In the selection of investments, sustainability criteria are taken into account systematically.

The portfolio is monitored on an ongoing basis. An in-depth performance and risk analysis ensures that the portfolio is always compatible with your specifications.

The choice is yours: you can delegate all of your investment decisions and portfolio monitoring to us or you can make use of the wide-ranging knowledge of our investment experts in making your investment decisions yourself.



Our sustainability approach

Sustainability is firmly rooted in our investment and advisory process.

The VP Bank Sustainability Score plays a key role in this, enabling us to conduct a comprehensive assessment across all asset classes.

VP Bank has developed a sustainability score that measures the degree of sustainability of an investment on the basis of a variety of factors. The aim of this metric is to provide a rating with the broadest possible basis. Investors can use the score as an indicator of the opportunities and risks in terms of sustainability.

Sustainability reporting creates transparency

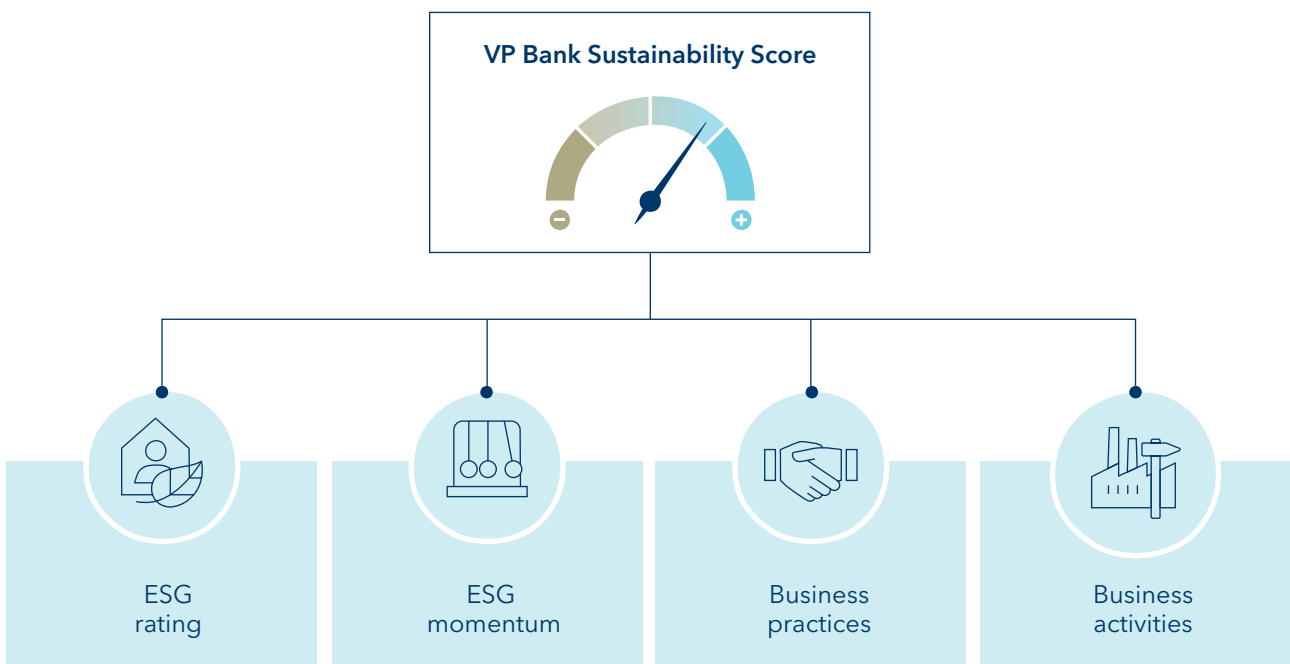
- Transparency on several levels for investments

An investment universe in line with our values

- Selections made on the basis of standards and values
- We pay attention to company business practices that lead to disqualification, bonuses or penalties
- We demand a minimum standard with regard to the ESG rating

Good companies are rewarded

- The VP Bank Sustainability Score takes into account the ESG rating, ESG momentum, business practices and business activities



Your choice

Together with you, we develop your individual investment strategy on a step-by-step basis.

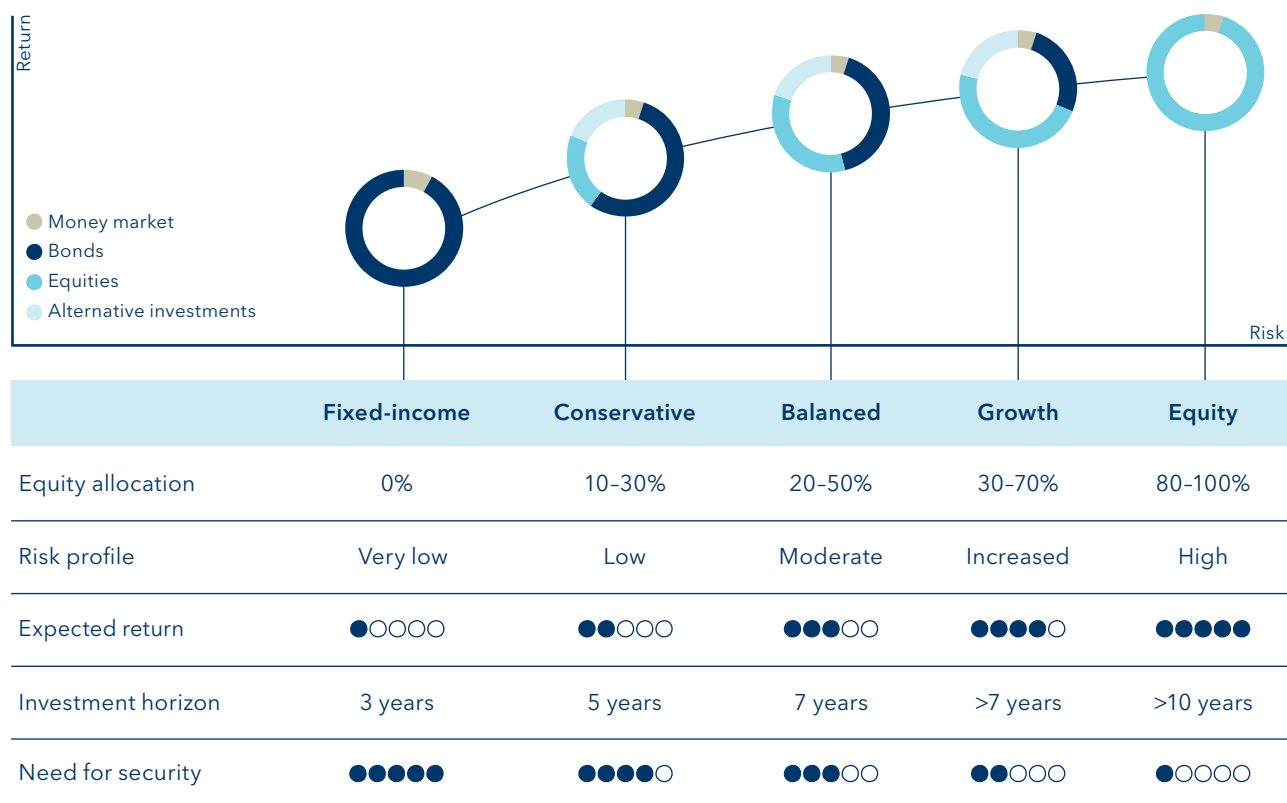
You then have the choice: you can either delegate the management of your assets to us or you can make your investment decisions yourself - with the targeted support of VP Bank's investment specialists.

	Wealth management	Investment advisory services
Individual advisory service	You delegate your investment decisions to our specialists, who manage your assets professionally in accordance with your requirements.	You make your own personal investment decisions on the basis of our strategy-based investment advisory service.
The best solutions	You receive access to our global network. Here, we select the right solution for you - with the best products from around the world regardless of who the provider is.	You receive investment ideas that are proactively tailored to your needs - with the best products from around the world regardless of who the provider is.
Finger directly on the pulse of the financial markets	We have our finger on the pulse of the financial markets and guarantee the active management of your assets.	You have access to our investment specialists as well as wide-ranging specialist publications and market information.
Systematic portfolio monitoring	The investments held in your portfolio benefit from our systematic monitoring activities, which ensure stringent risk control.	The investments held in your portfolio benefit from our systematic monitoring activities, which highlight both risks and opportunities for you.
Comprehensive reporting	With our publications and in personal discussions, you receive a clear overview at a pace of your choice.	You are provided with targeted information on your portfolio's performance, meaning that you can make informed investment decisions.



Wealth management

With our discretionary mandates, we offer you first-class solutions geared to your investment strategy.



Fixed-income

The chief characteristics are regular income and the ready availability of your assets. The investment horizon is short-term. The investment risk is low and the investment style is defensive.

Conservative

Its main objectives are to preserve capital value and to achieve a regular income stream while meeting average liquidity requirements. Over a short- to medium-term investment horizon the investment risk is moderate.

Balanced

At a medium level of risk, the strategy prioritises real-term capital growth over generating an ongoing income stream. The investment horizon is medium-term.

Growth

The liquidity requirement is low. The investment horizon is long-term. A higher level of risk is assumed in order to generate higher returns.

Equities

The top priority is real-term capital growth. The investment horizon is very long-term and there are no liquidity requirements. The investment risk is high and the investment style is growth-oriented.

Investment solutions

To make sure you benefit from our attractive range of private banking services, we offer you a variety of implementation options to suit your own investment circumstances and wishes.

Investment solutions	Fixed-income	Conservative	Balanced	Growth	Equity
Strategy Fund from 1 unit		●	●		
Fund Mandate from USD 250,000	●	●	●	●	●
Classic Mandate from USD 1 million	●	●	●	●	●
Special Mandate from USD 2 million	●	●	●	●	●
Enhanced Mandate from USD 3 million		●	●	●	

First-class mandates

With our wealth management you benefit from the investment expertise of VP Bank. Our specialists have their finger on the pulse of the financial markets and take advantage of favourable circumstances to generate added value for you.

We subscribe to an open architecture approach, giving you access to institutional investment vehicles and thereby ensuring highly cost-effective implementation. Foreign currency positions are dynamically hedged.

We offer different ways of implementing a classic wealth management approach:

Strategy Funds

Our Strategy Funds enable you to take advantage of VP Bank's investment expertise even with smaller investment amounts. You benefit from our active investment approach combined with comprehensive risk monitoring.

Fund Mandate

With our Fund Mandate we implement your chosen investment strategy by analysing the universe of available asset managers and identifying those who are best-in-class in terms of their performance, investment risk, track record, management and transparency. With our best manager approach you can rest assured that you will always have the best input available.

Classic Mandate

A Classic Mandate makes use of the entire spectrum of financial instruments. It is implemented using both individual and collective investments. In the process the expertise of our equity and bond specialists in selecting instruments, combined with our tactical investment decisions, guarantees the best possible results for your mandate.

Special Mandate

The special mandate allows you to include individual requirements and wishes, bringing a corresponding amount of flexibility to the structure of your mandate.

Your benefits at a glance

- Continuous analysis of opportunities and risks on the financial markets
- Active rebalancing of asset classes in line with changing market situations
- Optimal balance between risk and return
- First-class implementation based on our best-manager approach
- Consideration of sustainability aspects
- Hedging against exchange rate fluctuations
- Broad offer of investment strategies and reference currencies
- Tried-and-tested risk management approach

To enable us to achieve your objectives, we take account of your strategic specifications and your requirements in terms of asset classes, regions and sectors.

With regard to the various aspects of sustainability, a special mandate gives you the opportunity to implement your requirements on a tailored basis and even more systematically. Personal priorities can be set in the area of sustainable investment issues.

Ongoing analysis of the most important financial markets, combined with comprehensive risk management, results in a broadly diversified portfolio, with your portfolio manager actively making tactical adjustments.

Our Enhanced Mandate

Do you want an active implementation of your investment strategy that also allows for the exploitation of short-term market opportunities? With our Enhanced Mandate you have your finger on the pulse of the financial markets.

With the Enhanced Mandate we implement your chosen investment strategy even more actively. The focus is on making use of cost-effective investment instruments, such as ETFs, index funds and derivatives. As well as active asset allocation across the different classes in accordance with our market assessment, further optimisation is achieved through volatility trading, momentum investing and thematic investing.

Volatility

Because of its capacity for mitigating risk, volatility trading is used in a targeted, selective manner as an additional investment technique. This primarily involves the systematic application of risk-controlled options strategies in the various asset classes.

Momentum

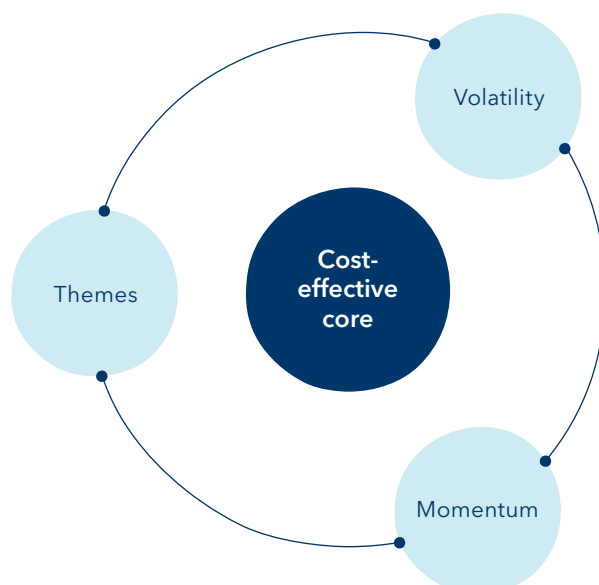
Markets of various kinds frequently experience periods of consistent movement in one direction. Momentum investing (i.e. the forward-looking exploitation of these trends) is part of the implementation of your Enhanced Mandate.

Your benefits at a glance

- Cost-effective implementation of your investment strategy using passive investment elements
- Active implementation of the VP Bank market assessment
- Risk/return profile enhanced through active use of volatility trading, momentum investing and thematic investing

Themes

Circumstances can give rise to investment themes which may offer great performance potential. A specific thematic focus may be incorporated into the Enhanced Mandate.





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